

City of Houston, Texas
Total Outstanding Debt
For the period end January 31, 2023
(amounts expressed in thousands)

	January 31, 2023	January 31, 2022
Payable from Ad Valorem Taxes		
Public Improvement Bonds ^(a)	1,682,020	1,918,293
Commercial Paper Notes ^(b)	231,700	91,300
Pension Obligations	1,469,410	1,497,630
Certificates of Obligations	12,365	13,680
Subtotal	3,395,495	3,520,903
Payable from Sources Other Than Ad Valorem Taxes		
Combined Utility System		
Combined Utility System Revenue Bonds	6,194,825	6,453,210
Combined Utility System Commercial Paper Notes ^(c)	0	-
Water and Sewer System Revenue Bonds ^(d)	130,851	140,517
Contract Revenue Obligations - CWA	44,570	48,870
Combined Utility System Subordinate Lien	432,490	445,115
Airport System		
Airport System Subordinate Lien	2,055,965	2,133,665
Airport System Sr. Lien Commercial Paper Notes ^(e)	283,000	104,000
Airport Special Facilities Revenue Bonds ^(f)	1,144,935	1,164,620
Hotel Occupancy Tax and Civic Parking		
Facilities Revenue Bonds ^(g)	515,004	544,608
Hotel Occupancy Tax And Parking Revenue		
Flexible Rate Notes, Series A&B ^(h)	21,000	27,000
Subtotal	10,822,640	11,061,605
Total Debt Payable by the City	\$14,218,135	\$14,582,508

- (a) In November 2001, voters authorized \$776 million in tax bonds. In November 2006, voters authorized \$625 million in tax bonds. In November 2012, voters authorized \$410 million in tax bonds. In November 2017, voters authorized \$495 million in tax bonds.
- (b) The City has authorized maximum issuance of General Obligation Commercial Paper Programs
Series E-1: \$100 million, E-2: \$100 million, G-1: \$75 million, G-2: \$125 million, H-2: \$100 million,
J: \$125 million, K1: \$200 million and K2: \$200 million.
- (c) The City has authorized \$700 million in Combined Utility System Commercial Paper Notes.
- (d) As of January 31, 2023, total outstanding includes \$96.5 million accreted value of capital appreciation bonds.
- (e) The City authorized the increase of Airport Senior Lien Commercial Paper Notes Series A&B from \$150 million to \$350 million. In May 2016, the Airport Inferior Lien appropriation facilities was also increased from \$225 million to \$450 million.
- (f) The City of Houston is not legally obligated for payment of the debt service for the Special Facilitated Revenue Bonds. All Special Facility Revenue Bonds are secured solely from Special Facility Lease Revenues.
- (g) As of January 31, 2023, total outstanding includes \$158.37 million accreted value of capital appreciation bonds.
- (h) The City authorized \$75 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Flexible Rate Notes, Series A in October 2017, and authorized \$50 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Flexible Rate Notes, Series B in May 2019.